

BUDGET COMMITTEE MEETING AGENDA

COMMITTEE: Budget Committee 3:30 - 4:30 pm

DATE: 05/18/23

LOCATION: Zoom Meeting
Meeting ID: 880 2850 3216
Passcode: 574197

FACILITATOR: Mike Limon

RECORDER: Mike Limon

COMMITTEE: Mike Limon, Pedro Llorente, GloriceL Grajeda, Rosalinda Vargas, Marissa Munoz, Joseph Cason, Scott Warner & Board Member (TBD)

TIME KEEPER:

Items (45 min):

1. Bond Refinance Update (standard refinance and extend terms and raise \$ 1.5mil)
 - a. Facilities work (review list)
 - b. Review Investor Presentation
 - c. Closing May 30th
2. 2023-24 Budget Planning
 - a. Review current updates
 - b. Approx. 15-25% Increase on Property and Liability and approx. 11% on Health & Welfare increase)
 - c. Health & Welfare: Projected increase of \$50k
3. LCAP (2022-23 and updating 2023-24)
 - a. Need to update this year's expenses and update the plan for next school year (4/24/23)
4. YTD April 2023 Financials (if time permits)

New Action Items:

ACTIONS/ RECOMMENDATIONS	BY WHOM	BY WHEN

Next Meeting: 2023-24 School year dates coming.