

Orange County Educational Arts Academy
A California Public Charter School

BOARD OF DIRECTORS
MEETING MINUTES

Regular Meeting

November 8, 2023

6:30 p.m. – Open Session

OCEAA School Library

825 N Broadway, Santa Ana, CA

Reference Materials: <https://bit.ly/3QkVKKN>

Zoom Link for Presenters:

<https://us06web.zoom.us/j/89727004648?pwd=cgZNUqfYQE4bDbi4rA7ZssblMryDFI.1>

MINUTES

I. Call to Order:

A. Roll Call

Board Members

Dr. Alfonso Bustamante
Carmen Aparicio, Chair
Ben Stanphill, Secretary
Ferney Santandar, CFO
Jessica Reyes
Kenia Cueto, Ph.D.

Present

Absent

		X
X		
X		
X		
X		
X		

Staff/Other

Pedro Llorente, School Director
Mike Limon, President/Executive Director

X		
X		

B. Approval of Agenda

II. Public Comment

Opportunity for members of the public to address the Board on agenda items and/or on non-agenda items during regular meetings only

III. Board and Staff Reports

A. Staff Reports

1. Executive Director – Mike Limon
2. School Director – Pedro Llorente
3. ~~Revisit OCEAA Strategic Plan~~

B. Operations Report – Dennis Nguyen, CSMC

1. ~~Training on OCEAA Accounting System, Intacct~~

C. Board Update

IV. Items for Consent

Action on the items below will be made in one motion unless removed from Consent by a Board member. Items removed from Consent will be considered in the original agenda order immediately following action on Consent.

- A. Approval of Minutes from October 2023 Board Meeting
- B. Approve September 2023 Check Register

Action: Approve Consent Items Listed Above	Motion: FS Second: KC
	Vote: 4 for, 0 against 1 abstain

V. Items for Future Meetings

The next regularly scheduled meeting is on December 13, 2023.

VI. Adjournment

The meeting was adjourned at 8:15 PM.



November 8, 2023 Executive Director Board Report

Current Enrollment:

- Currently at 628 enrolled

2024-25 Prospective Family Overview Sessions:

- Thursday, November 9th, 2023
- Thursday, January 18th, 2024
- Thursday, February 22, 2024
- Friday, March 15, 2024



Current Enrollment and Planning Ahead

Staff Compensation



MYP's to forecast increased cost created: 2%, 3%, 4% & 5%.

- Used our budget revision we finalized early February as the baseline.
 - We then estimated our revenues taking out any expiring one-time revenue streams.
 - We reduced a few expense line items that were increased for the Federal one-time funds.
 - We increased our certificated salaries based on next year's step and column increases.
- 3% increase also assumed for future years on top of new increased salary schedule
- **ADA:** Assumed improving ADA rates as we come out of the pandemic
- **And School Performance (not individual) Stipend Concept: (still in the works)**
 - 2% one time stipends for **all staff** if we can get to 92-93% ADA as a team.

Slide from Feb 2023.



Results: Models for compensation and the bottom line.

1. The Board shall provide reemployment bonuses to eligible employees in exchange for their return to work at OCEAA for the 2021-2022 school year as follows:
 - a. All “returning employees” of OCEAA are eligible for a reemployment bonus equal to two (2) percent of their regular annual salary as of June 30, 2021.
 - b. “Returning employees” are OCEAA employees with an initial hire date before May 21, 2021. Employees who do not accept a position and execute an employment agreement with OCEAA for the 2021-2022 school year or who do not return for work at the start of the new school year are not “returning employees” for purposes of this bonus.
 - c. Eligibility for a reemployment bonus will be determined by a review of each employee’s employment status as of August 1, 2021, at which point the employee must be employed with, and working for, OCEAA.
 - d. Reemployment bonuses are to be provided to employees as a lump sum payment in September 2021.
 - e. Full-time and part-time employees are eligible for reemployment bonuses. Vendors, contractors, volunteers, and other non-employees are excluded from eligibility.

2. Bonuses are provided on a one-time (non-precedent setting) basis.



RE-EMPLOYMENT BONUSES FOR STAFF (5.21.21)

Orange County Educational Arts Academy

08/09/2023 to 11/08/2023 = 66 school days

Grade Level	Carry Fwd	Gain	Mult Gain	Loss	Ending	Actual Days	OffTrack	Days N/E	Days Absent	Days Att'd	ADA	ADA %
-1	1	42	0	2	41	2838	0	145	142.00	2219.00	33.62	82.40%
0	1	79	2	6	74	5148	0	274	232.00	4329.00	65.59	88.82%
Subtotal	2	121	2	8	115	7986	0	419	374.00	6548.00	99.21	86.53%
1	0	86	1	2	84	5610	0	115	260.00	5075.00	76.89	92.36%
2	0	73	0	0	73	4818	0	0	216.00	4576.00	69.33	94.98%
3	0	79	0	3	76	5214	0	107	236.00	4853.00	73.53	95.03%
Subtotal	0	238	1	5	233	15642	0	222	712.00	14504.00	219.75	94.06%
4	0	70	0	3	67	4620	0	155	202.00	4237.00	64.20	94.89%
5	0	69	0	4	65	4554	0	182	153.00	4116.00	62.36	94.14%
6	0	72	0	1	71	4752	0	33	175.00	4528.00	68.61	95.95%
Subtotal	0	211	0	8	203	13926	0	370	530.00	12881.00	195.17	95.02%
7	0	47	0	2	45	3102	0	63	123.00	2886.00	43.73	94.97%
8	0	33	0	0	33	2178	0	0	111.00	2023.00	30.65	92.88%
Subtotal	0	80	0	2	78	5280	0	63	234.00	4909.00	74.38	94.10%
Grand Total	2	650	3	23	629	42834	0	1074	1850.00	38842.00	588.51	93.01%



Current ADA as of 11/8/23

- As of today:
 - Updated Payroll (several roles contracted out)
 - Updated Enrollment & ADA
 - i. Higher ADA but less enrollment
- 22-23 SB 740 \$660k approx, and 23-24 app submitted on time
- Current budget model assumptions includes:
 - Some of the one-time funds but not all (ELOP, E.E.), \$890k (this includes \$250k in ELOP)
 - Prop 28: Arts Grant: \$100k (new)
- Bottom line (still need to update operating expenses: \$158k surplus approx.
- 2% Employee-wide stipend/ bonus would cost approx. **\$113k**
- If we had zero one-time funds we would see approx a \$650k deficit
- Total one-time funds left (\$1.6 mi approx.) does not include ELOP (which is expected to be ongoing)
- New variable to OCEAA: SPED - Special Day Classroom
- **P2: ADA 22-23**: 86.54% - 527.69 and today we have: 588.51 or 93.01% ADA



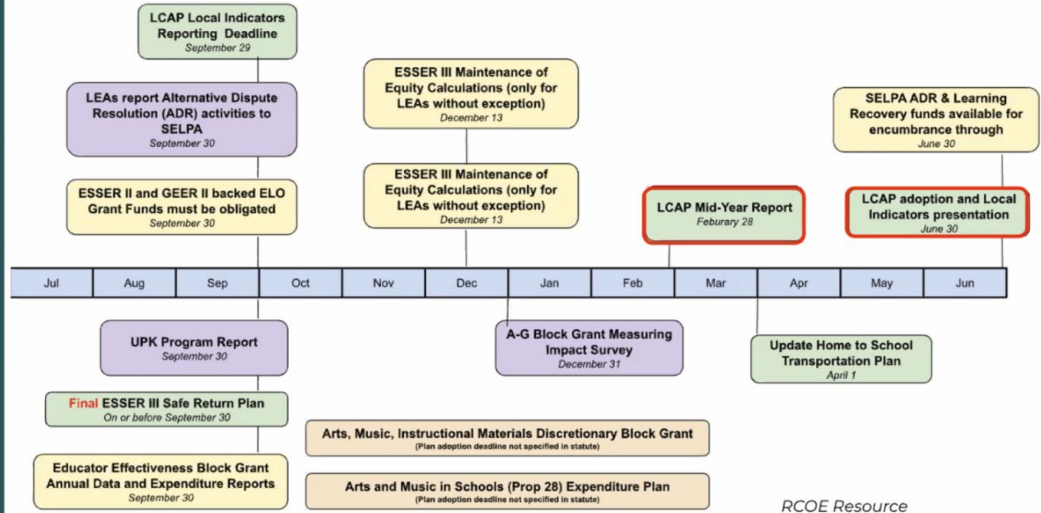
Budget Assumptions

Operations Updates

- E-Rate application for 2024-2025 - Need to infinity needs
- Annual Financial Audit: **Approval next Month**
- First Interim Budget: **Approval next Month**
- Need to work on getting new lease for Annex in place.
- Monthly Budget Committee's up and running
- School-wide PA System: Cabling done, they start installing hardware Saturday, 11/11/23
- OCEAA Staff & Board Holiday Celebration (Fri Dec 15th or Tues Dec 19th?), may poll staff



2 Accountability/ Compliance



www.csmci.com



OCEAA Expected Capital Improvement Projects as of May 25, 2023

Project	Projected Cost	Timeline
Library Renovation (click for rendering)	\$200,000	Complete by Summer 2024
Add School-wide PA Systems (Hardware & cabling) This includes the Annex also	\$200,000	Complete by Winter 2023
Purchase Furniture for Arts Room & Flooring	\$75,000	Complete by Summer 2023
Install New Elevator	\$120,000	Complete by Summer 2024
Replace Old HVAC Systems (Approx. 4 Units)	\$160,000	Complete by Summer 2025
Replace Outdoor Performance Stage & Add Outdoor Speakers at Main	\$75,000	Complete by Summer 2024
Add Equipment to Science Classroom	\$100,000	Complete by Summer 2025
Upgrade Classroom Desks	\$75,000	Complete by Summer 2024
Playground/ Recess Equipment Refurb	\$30,000	Complete by Summer 2024
Add Additional Technology (Promethean Boards, iPads, Chrombooks)	\$100,000	Complete by Summer 2023
Totals:	\$1,135,000.00	



Capital Improvement Updates on Projected Expenses

Capital Improvement Projected Actuals as of 11/08/2023

Project	Vendor (W9 Linked)	Cost
Library	Facility Services	\$77,760.42
Library	The Howell Group	\$99,605.61
Library	The Howell Group	\$11,067.29
Library	Storyland Studios, Inc. dba PlainJoe	\$30,000.00
Library	CDS Packaging Solutions	\$1,682.50
Library	Brian Peterson	\$10,000.00
Library	The Howell Group	\$0.00
	Total Library Costs:	\$230,115.82
	Remaining budget	\$69,884.18
School Signage	Enerprise Multi Services	\$23,099.43
PA Sytem	Washsega	\$37,952.00
PA Sytem	Lazaro Salinas	\$9,500.00
Student Hardware	STS	\$31,275.50
Teacher Hardware	STS	\$17,415.36
Stage	MGB Construction, Inc.	\$43,341.00
Stage	AV	\$0.00
Furniture Replacement	Facility Services	\$19,549.88
Furniture Replacement	Office & Ergonomic Solutions, Inc.	\$17,662.78
General Flooring	Professional Diversified Flooring, Inc.	\$13,592.52
Classrom Reconfiguration	Jose Eduardo Razo	\$8,700.00
Elevator		\$120,000.00
HVAC	Eddie Sotelo	\$67,800.00
	Total Projected Costs	\$640,004.29



Capital Improvement Updates on Projected Expenses (raised approx \$1.5 mil)



In the community



In the community

Q&A



School Director's Board Presentation

11.08.23



Updates From Last Meeting

- **Include slides with main points**
- **Survey options for STEM.**
- **Connect with community partners for supports (presentations and others)**



High-Quality Work Report Highlights



Case Studies:

- were facilitated in Trimester 1 by:
 - 1st (“¿Quién soy yo?” new for 2023-2024),
 - 4th (“How do living beings evolve and adapt in response to human-induced changes?”)
 - 6th (beginnings of Case Studies around “¿Debería ser un derecho universal el acceso a la educación?” and “How can design thinking help solve a critical problem?”)
- will be facilitated in Trimester 2 by:
 - Kinder, 1st, 2nd (new for 2023-2024), 3rd, 5th, 7th grades

Crew Report Highlights



- Character Communications
Office Discipline Referrals Data
- First [Crew Newsletter](#) coming 11/10
- Safety Monitors are in place
- 11/01 [Crew ToA PD](#) on Teacher Growth Mindset and Well-Being
- Looking at making “La tiendita” - a resource center for families

Student Leadership Teamwork:

- 10/31 Fall Celebration during lunch recess
- 11/3 Thank You card making event with OCSA students
- 11/6 Beautification of Positive Affirmations tree
- 11/13 Complete Thank You cards for OCEAA staff
- 11/27 - 12/18 Winterfest Planning (12/19)
- 1/15 Begin STEM lessons research for after school offering

Mastery of Knowledge and Skills Report Highlights



CA Assessment of Student Performance and Progress (CAASPP)

GLOWS

- ★ We are outperforming the district in English Language Arts (ELA) & Math
 - English Learners (ELs) outperformed SAUSD in both areas, also outperforming state-wide ELs slightly
 - Students with Individualized Education Plan (IEP) outperformed SAUSD in both areas
 - Our Economically Disadvantaged (ED) students outperformed SAUSD in both areas, also outperforming the statewide ED students in Math
- ★ Our students with IEPs made growth from 2022 to 2023 in ELA and Math



Mastery of Knowledge and Skills Report Highlights



CA Assessment of Student Performance and Progress (CAASPP)

GROWS

- ELA had a 1% decrease from 2022 to 2023
 - EL students had a 5% decrease in Met/Exceeding Standard
 - Our ED students had a 2% decrease in Met/Exceeding Standard
- Math had less than 1% growth in Met/Exceeding Standard
 - EL students had a 6% decrease in Met/Exceeding Standard

Mastery of Knowledge and Skills Report Highlights



CA Assessment of Student Performance and Progress (CAASPP)

FINDINGS

- Multi-Tiered Support System (MTSS) team noticed the # of students not meeting in Listening
 - How is the test formatted and are our in house tests formatted similarly?
- Our number of students in “Students Nearly Met”
 - How can we support these students in moving them to the next level “Standard Met”?



Mastery of Knowledge and Skills Report Highlights



CA Assessment of Student Performance and Progress (CAASPP)

NEXT STEPS

- Math
 - Schoolwide implementation & training of Eureka Math² (done)
 - Substituting some End of Module Assessments with State Interim assessments
- English Language Arts
 - Instructional Leadership Team analyzing the format & types of questions on CAASPP (active)
 - Schedule at least one Interim Assessment prior to State testing
- English Learner students
 - Provide after school enrichment program
- Sharing the CAASPP practice website with students & parents

English Learner Report Highlights

- ❖ Current Analysis of Numbers of English Learners:
 - 258 ELs/628 total students = 41%
 - 60 LTELs (ELs in 6th-8th grades)/258 ELs = 23%
 - 47 ELs with IEPs/258 ELs = 18%
 - 16 LTELs with IEPs/60 LTELs = 27%
- ❖ Reclassification: 22 students in 3rd-8th grade demonstrate the score criteria and teacher opinions have been sought out



Attendance Highlights

Orange County Educational Arts Academy

10/02/2023 to 11/30/2023 = 44 school days

Grade Level	Carry Fwd	Gain	Mult Gain	Loss	Ending	Actual Days	OffTrack	Days N/E	Days Absent	Days Attd	ADA	ADA %
-1	41	0	0	0	41	1804	0	0	49.00	1527.00	34.70	84.65%
0	74	0	1	0	74	3212	0	-44	99.00	2937.00	66.75	90.20%
Subtotal	115	0	1	0	115	5016	0	-44	148.00	4464.00	101.45	88.22%
1	83	0	0	0	83	3652	0	0	103.00	3447.00	78.34	94.39%
2	73	0	0	0	73	3212	0	0	72.00	3128.00	71.09	97.38%
3	76	0	0	0	76	3344	0	0	87.00	3252.00	73.91	97.25%
Subtotal	232	0	0	0	232	10208	0	0	262.00	9827.00	223.34	96.27%
4	67	0	0	0	67	2948	0	0	80.00	2856.00	64.91	96.88%
5	65	0	0	0	65	2860	0	0	54.00	2753.00	62.57	96.26%
6	71	0	0	0	71	3124	0	0	59.00	3058.00	69.50	97.89%
Subtotal	203	0	0	0	203	8932	0	0	193.00	8667.00	196.98	97.03%
7	46	0	0	1	45	2024	0	40	50.00	1922.00	43.68	96.88%
8	33	0	0	0	33	1452	0	0	45.00	1384.00	31.45	95.32%
Subtotal	79	0	0	1	78	3476	0	40	95.00	3306.00	75.13	96.22%
Grand Total	629	0	1	1	628	27632	0	-4	698.00	26264.00	596.90	95.04%



Clubs/Activities

- Voices
- Hip Hop
- Ballet Folclórico
- Jr. Conservatory
- Heart Journaling
- Math Club
- Chess/Strategy
- Student Leadership
- Safety Monitor



Upcoming Events

- OCEAA Reception, November 7
- MS Health Ed. Presentation, November 8
- Literacy Night, November 9
- Special Education Parent Collaboration, November 14
- Next ELAC meeting, November 14
- Family Tech Talk and Class Act Prelude, November 15
- Class Act Prelude, TK-2, November 17
- Navigating High School, November 28
- Coffee Chat, November 30



School Director Board Update

Board Presentation 11.08.23

October 11th, 2023

Presented by
Pedro Llorente

Priorities of support by subcommittees as identified by ALT

Presentation of main topics:

LCAP Goal 1: *OCEAA ensures student access to qualified teachers, Special Education, a broad course of study, facilities in good standing, standards-aligned instructional materials, technology and physical wellness that supports their success.*

❖ **Academic Leadership Team Update:**

- ILT patterns in CAASPP and ParentSquare. Next steps
 - MTSS parents in CAASPP data. Connections, student group information.
 - Antiracist plan: PD with Veronika Vicqueneau, positive feedback from teachers.
 - Benchmarks. Teacher effectiveness. Connect benchmarks to formal cycles.
 - Next Coffee Chat: Bullying vs. relationships, Social media and Health
 - Multiple after school offerings and meetings for parents.
 - Literacy Night November 9
 - STEM options for students
 - Crew Labs, Safety Monitors, Student Leadership Team functioning
-
- Facilities
 - New tables.

LCAP Goal 2: *OCEAA teachers effectively use data, student engaged assessment, and language acquisition strategies to ensure students achieve academic excellence in Spanish and English.*

❖ **Assessment & Intervention Coordinator Report**

➤ **Interventions**

- 52 students in Reading Intervention
 - Started Aug. 28th
- 36 students in Math Intervention
 - Started Sept. 11
- New Math Intervention paraeducator: Marian Chávez started Aug. 23rd

➤ **Assessments**

- 4th - 8th students have administered beginning of the year Star Reading, Star Spanish and Star Math evaluations
- Kinder has begun their Math Universal Screener
- CAASPP data public release is to occur mid-September
-

❖ **EL Coordinator Report:**

- ❖ Initial ELPAC:
 - OCEAA was selected for the Rotating Score Validation Process for the Initial ELPAC. All Initial ELPAC Writing Assessment Documents shipped out this week, as necessary.
- ❖ Annual Notification of Ongoing EL status letters:
 - The letters were delayed by late arrival of CAASPP score data spreadsheets. These will be sent shortly via Secure Delivery in ParentSquare.
- ❖ Reclassification:
 - The first reclassification review for the year will be completed in late October or November.

LCAP Goal 3: *All OCEAA students create complex, authentic work that demonstrates a high level of craftsmanship.*

❖ **Dual Language Immersion Curriculum & Instruction Coordinator Update:**

- The entire 4th grade curriculum is being revised and some Integrated Spanish Language Arts (ISLA) and Integrated English Arts Units (IELA) are being written anew this year in parallel with the ELA Modules by Dolores López and Monica Bennett Gee.
 - The first module on the Impact of the Mission System on Native Americans of California is almost complete and has been successful thus far.
- The first module of 3rd grade ISLA is in the process of becoming a Case Study and now includes an opportunity for group research about diverse Americans who have contributed to our freedoms.
- Trimester newsletters about the Integrated units have been sent home in K-5th grades.

LCAP Goal 4: *All OCEAA students develop strong character and crew spirit to become effective learners, ethical people and culturally competent leaders who contribute to a better world.*

❖ **School Culture and Character Coordinator update:**

- Preliminary data analysis of Panorama survey indicates that there was growth on self-efficacy and growth mindset
 - Find overall data [here](#) - MTSS to analyze on 9/12/13
 - Find results comparison [here](#)
 - Panorama Data Dive for teachers scheduled for 9/13/23
 - Teachers identified areas of SEL focus for each grade level that is being added to the Crew scope and sequence on a weekly basis

- Taller de Crew/Crew Lab to begin in late October - had a hiccup with the PowerSchool switch
- Character Communications
 - See latest data [here](#)
- Next Steps:
 - Finalized Crew and Culture [Theory of Action](#)
 - Restructuring Student Leadership Team to OCEAA Ambassadors
 - Application were made available 10/05/23 and due 10/13/23
 - see application [here](#)
 - Making Panorama results accessible to families
 - Idea is to do it through the Crew Newsletter
 - Anti-racism initiate school-wide through middle school crew case studies
 - School-wide assembly on 9/29 on OCEAA's Stance on Racism

LCAP Goal 5: OCEAA staff engage families in the life of the school, developing strong partnerships that support the well being of students and prepare them for entering a college preparatory high school program.

❖ **School Culture and Character Coordinator update:**

- Assemblies have been scheduled for the entire year with hopes to offer assembly calendar to families
- Working in partnership with school librarian on the next Literacy Night for T1

❖ **EL Coordinator Report:**

- The next general ELAC meeting will be on October 24, 2023. The topics covered will be:
 - Crew reading of *Ojalá supieras* by Jackie Azúa Kramer, Monica Bennett Gee
 - All attendees will receive a copy of the book to take home to encourage attendance and participation
 - Importance of Daily Attendance (legally-required), Elmer Barrera
 - Title I and Budget Updates, Dr. Pedro Llorente
 - Getting to know the ELPAC Test, Monica Bennett Gee



Financials through Sep 30, 2023

Monthly Financial Board Report

Prepared for: Orange County Educational Arts Academy

Prepared by School's CSMC SBM - Dennis Nguyen



Financial Summary

Actual to Budget:

This report is as of Sep 30, 2023, compared against our board-approved budget on June 14, 2023, based on 645 students enrolled and 575 ADA.

YTD Revenues Through **Sep 30, 2023**, are **\$2,609,870** or **46.5% (\$828,686) over** our current budget due to **LCFF/ILPT (\$244k)**, **Nutrition (\$93.5k)**, **ELOP (\$164k)**, **UPK (\$17.7k)**, **LRBG (\$7.5k)**, **State SPED (\$44k)**, and **prior year lottery (6300)** revenues received ahead of anticipated receipt date.

YTD Expenses Through **Sep 30, 2023**, are **\$2,621,580** or **-.7% (\$18,785) over** our current budget. There is a mix of over and underspending in the 4000/5000s category expenses, with payroll (\$213k) underspent due to several positions remaining open in the budget. The budget is overspent in materials and supplies (\$131k) which is due to front loading of purchasing, although budget remains available for the remainder of the year.

Therefore, net income is **(\$11,711)**.

Balance Sheet:

As of Sep 30, 2023, we had total cash of \$5,483,567, short-term liabilities of \$4,136,882, and long-term liabilities of \$11,866,499. The ending fund balance is \$2,251,841.

Understanding the Financial Health of the Organization

The chart below explains some of the parameters that the school's leadership can evaluate to understand their financial health, and potential areas of weakness.

Cash Ratio

Ability to meet short-term obligations with cash



Current:	Target:
132.6 %	> 100.0 %

Formula:
(Cash) / (Current Liabilities)

Defensive Interval

Months of continued operation without incoming funds



Current:	Target:
6.4	> 3 months

Formula:
(Cash + Securities + AR)/(Average Expenses for Past 12 Months)

Current Ratio (Liquidity)

Ability to pay short-term obligations



Current:	Target:
1.5	> 1.0

Formula:
(Current Assets) / (Current Liabilities)

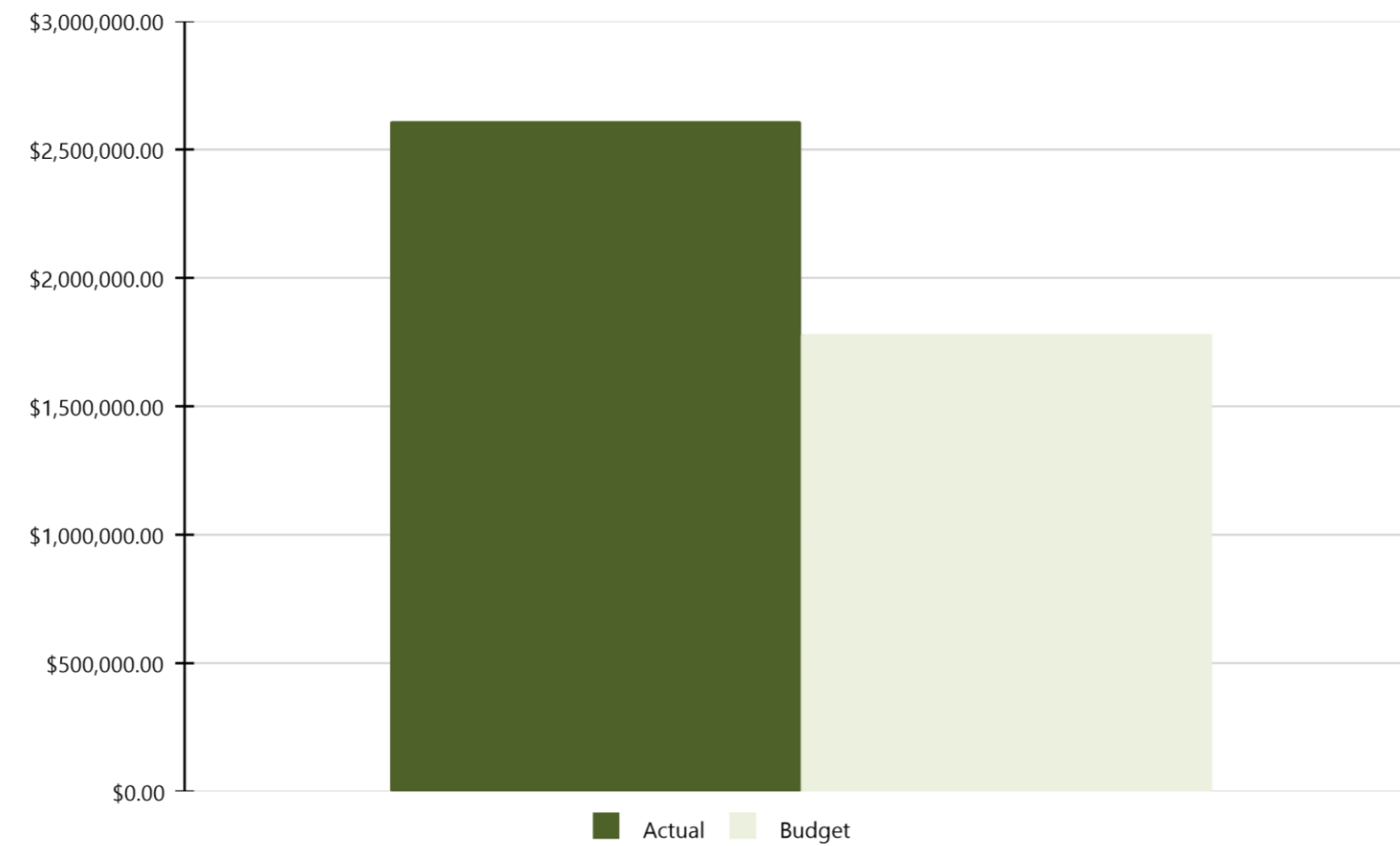
Orange County Educational Arts Academy Financial Snapshot

FY 2023-2024, July - September



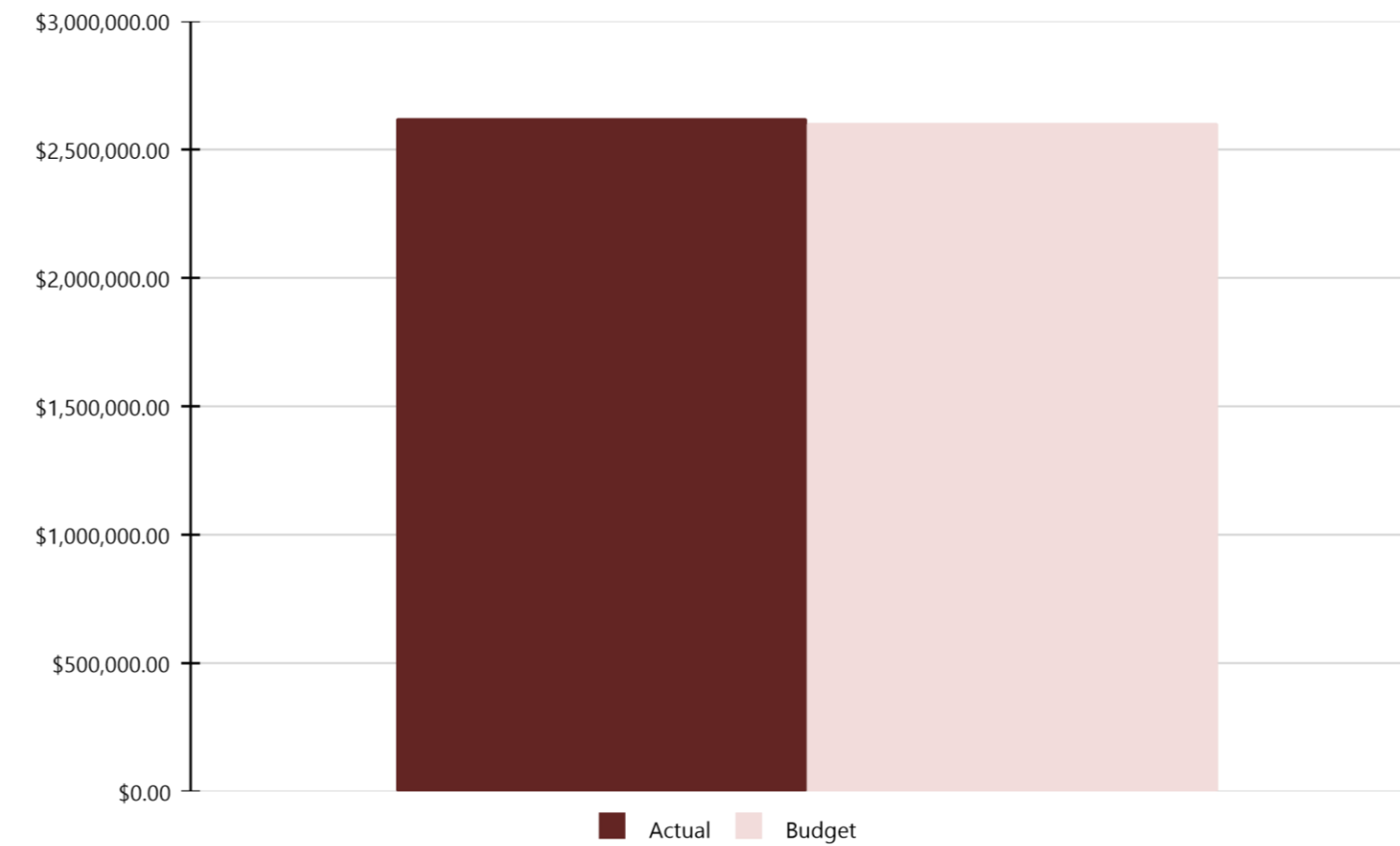
Cash Balance
\$5,483,567

Revenue to Date



Revenue Summary	
Actual	\$2,609,870
Budget	\$1,781,183
Actual to Budget	46.5 %

Expense to Date



Expense Summary	
Actual	\$2,621,580
Budget	\$2,602,794
Actual to Budget	0.7 %

Actual to Budget Summary

FY 2023-2024, July - September

Account Description	July - Last Closed			2023-2024		
	Actual	Budget	Variance \$	Total Budget	Actual to Total Budget %	Remaining Budget
LCFF Revenue	\$1,838,697	\$1,594,462	\$244,235	\$7,975,720	23.1 %	\$6,137,023
Federal Revenue	\$44,561	\$46,500	(\$1,939)	\$807,667	5.5 %	\$763,106
State Revenue	\$514,648	\$89,067	\$425,581	\$2,305,767	22.3 %	\$1,791,118
Local Revenue	\$211,963	\$51,155	\$160,808	\$443,951	47.7 %	\$231,988
Total Revenue	\$2,609,870	\$1,781,183	\$828,686	\$11,533,104	22.6 %	\$8,923,235
Certificated Salaries	\$601,214	\$672,495	\$71,281	\$3,607,377	16.7 %	\$3,006,163
Classified Salaries	\$425,041	\$513,118	\$88,077	\$2,060,716	20.6 %	\$1,635,675
Benefits	\$429,410	\$483,872	\$54,462	\$1,943,262	22.1 %	\$1,513,851
Total Personnel Expenses	\$1,455,666	\$1,669,486	\$213,820	\$7,611,355	19.1 %	\$6,155,689
Books and Supplies	\$326,863	\$195,477	(\$131,386)	\$776,513	42.1 %	\$449,650
Services	\$839,052	\$690,042	(\$149,010)	\$2,739,221	30.6 %	\$1,900,170
Capital Outlay	-	\$47,790	\$47,790	\$191,170	0.0 %	\$191,170
Total Operational Expenses	\$1,165,914	\$933,308	(\$232,606)	\$3,706,904	31.5 %	\$2,540,990
Total Expenses	\$2,621,580	\$2,602,794	(\$18,786)	\$11,318,259	23.2 %	\$8,696,679
Net Income	(\$11,711)	(\$821,611)	\$809,900	\$214,845	-5.5 %	\$226,556

Revenue
\$2,609,870

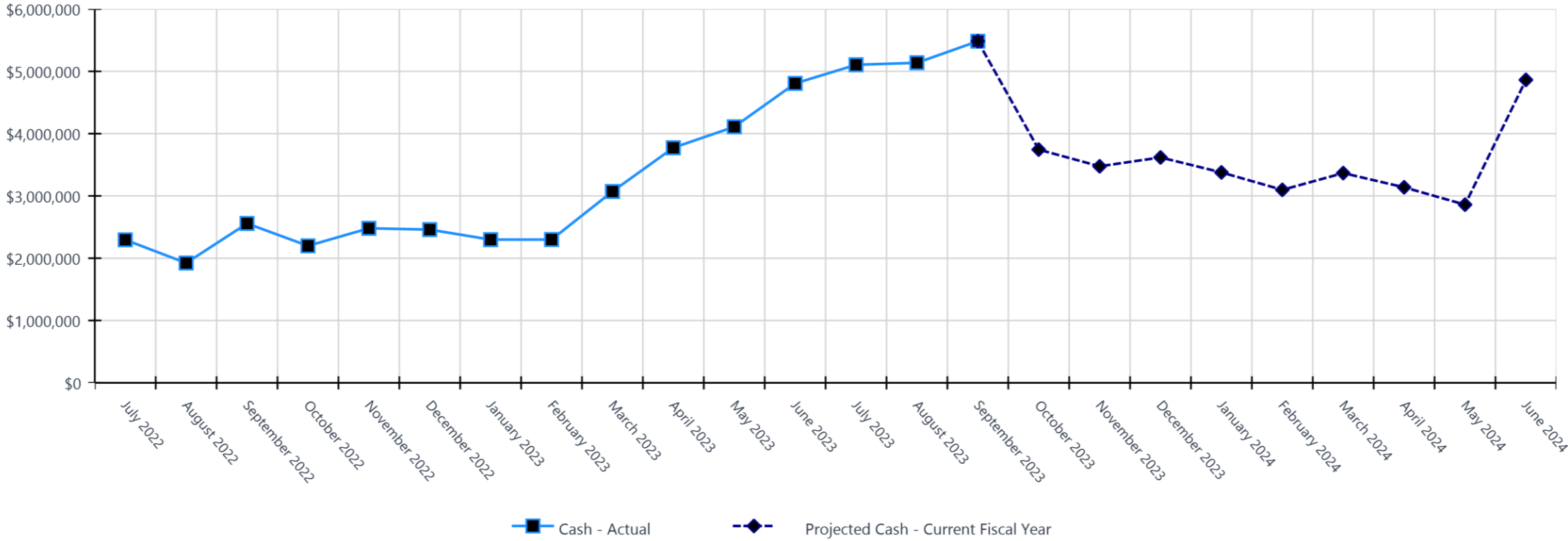
Expenses
\$2,621,580

Surplus / (Deficit)
(\$11,711)

This report displays all actual and budgeted revenue and expenditures by object code series and by month. This report can be useful in ensuring you receive your revenue in a timely manner and that you stay within the board approved expenditure levels.

Monthly Cash Balance Over Time

Current fiscal year and prior year



	Cash Amount	Actual or Projected
July 2022	\$2,295,551.56	Actual
August 2022	\$1,922,918.11	Actual
September 2022	\$2,557,782.24	Actual
October 2022	\$2,198,569.21	Actual
November 2022	\$2,480,310.93	Actual
December 2022	\$2,459,445.28	Actual
January 2023	\$2,298,377.74	Actual
February 2023	\$2,299,239.81	Actual
March 2023	\$3,071,585.49	Actual
April 2023	\$3,773,553.23	Actual
May 2023	\$4,109,563.31	Actual
June 2023	\$4,806,179.14	Actual

	Cash Amount	Actual or Projected
July 2023	\$5,105,051.24	Actual
August 2023	\$5,137,279.81	Actual
September 2023	\$5,483,567.39	Actual
October 2023	\$3,743,642.00	Projected
November 2023	\$3,475,734.00	Projected
December 2023	\$3,617,964.00	Projected
January 2024	\$3,377,560.00	Projected
February 2024	\$3,097,506.00	Projected
March 2024	\$3,366,616.00	Projected
April 2024	\$3,138,298.00	Projected
May 2024	\$2,859,535.00	Projected
June 2024	\$4,862,630.00	Projected

Balance Sheet Summary FY 2023-2024 - September

The balance sheet displays all of the school's assets and the school's obligations ('liabilities') at a particular point in time. It is a useful way to ensure the school has enough money to pay off its debts.

Liquidity Ratio

1.5

Assets	
Current Assets	
Accounts Receivable	\$542,794
Cash and Cash Equivalents	\$5,483,567
Prepaid Expenses	\$20,117
Total Current Assets	\$6,046,478
Fixed Assets	
Accumulated Depreciation	(\$1,894,673)
Fixed Assets	\$14,238,198
Total Fixed Assets	\$12,343,525
Other Assets	
Other Assets	\$18,466
Total Other Assets	\$18,466
Total Assets	\$18,408,469

Liabilities and Net Assets	
Current Liabilities	
Accounts Payable	\$161,472
Accrued Liabilities	\$227,367
Loans Payable Current	\$1,340,584
Other Short Term Liability	\$2,407,459
Total Current Liabilities	\$4,136,882
Long Term Liabilities	
Other Liabilities	\$11,866,499
Long Term Intercompany Payables	\$153,245
Total Long Term Liabilities	\$12,019,745
Total Liabilities	\$16,342,317
Net Increase/(Decrease in Net Assets)	
Net Increase/(Decrease) in Net Assets	(\$11,711)
Total Net Increase/(Decrease) in Net Assets	(\$11,711)
Ending Net Assets	
Ending Net Assets	\$2,251,841
Total Net Assets	\$2,251,841
Total Liabilities and Net Assets	\$18,408,469

CSMC Charter School Support Team



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Looking Ahead

11/29/2023	Webinar #5
11/30/2023	UPK expenditure survey due
12/5/2023	Workshop Topic: LCAP & Accountability Planning
12/7/2023	Workshop Topic: LCAP & Accountability Planning
12/13/2023	Winter Office Hours
12/15/2023	Annual Financial Audit Report deadline
	First Interim Financial Report
	Learning Recovery Emergency Block Grant expenditure report
12/30/2023	Charter School Revolving Loan applications due
1/13/2024	CARES, ESSER, ESSER II, ESSER III expenditure report
1/15/2024	P-1 Attendance Report
1/19/2024	Several special education reports due; timing and steps vary by SELPA
1/24/2024	Webinar #6
1/31/2024	Federal Cash Management Data Collection (CMDC)
	ASES attendance and expenditure reports
2/1/2024	School Accountability Report Card (SARC) due in CDE portal



HELPING THE EDUCATION MOVEMENT SUCCEED ONE SCHOOL AT A TIME

POWERED BY:



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